

CORPORATION OF THE VILLAGE OF MERRICKVILLE - WOLFORD

BY-LAW No. 02-17

BEING a By-Law to impose an interim tax levy for the year 2016 on properties within all tax classes in the Village of Merrickville-Wolford.

WHEREAS pursuant to section 317 (1) of the Municipal Act, S.O. 2001, the council of a local municipality, prior to the adoption of the estimates for the year may pass a by-law levying amounts on the assessment of property in the local municipality;

AND WHEREAS pursuant to section 317 (3) of the Municipal Act, S.O. 2001, the amount levied on a property shall not exceed a prescribed percentage, or 50% if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year;

AND WHEREAS it is deemed advisable to impose an interim tax levy on all properties within the Village of Merrickville - Wolford in order to cover interim expenditures;

NOW THEREFOR the Council of the Corporation of the Village of Merrickville - Wolford does enact as follows that:

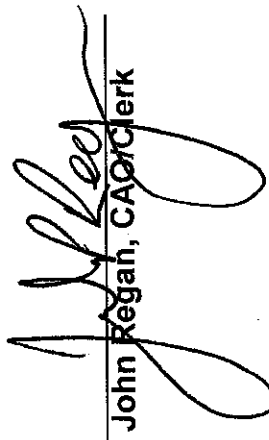
1. A 2017 interim tax levy be imposed on all property classes within the limits of the Village of Merrickville-Wolford.
2. The amount levied on all property classes in the Village of Merrickville-Wolford shall be equal to 50% of the total amount of taxes for municipal, county and school purposes levied on the property for the previous year, subject to any mandatory adjustment dictated by the legislation or by regulation.
3. The amount levied may be adjusted to include the levying of amounts on assessment added to the assessment roll in 2017 that was not on the assessment roll in 2016.
4. The said interim tax levy shall become due and payable on the 28th day of February 2017. Any unpaid balance outstanding on the 1st day of March, 2017 shall constitute default.
5. A penalty of 1.25% shall be added to all interim levy amounts that are in default on the 1st day of March 2017 and on the 1st day of each month thereafter until December 31, 2017. Interest of 1.25% shall be added to all interim levy amounts that are in default on the 1st day of January 2017 and on the 1st day of each month thereafter until paid in full.
6. All penalties and interest added to the interim tax levy in default shall become due and payable as if the same had originally been imposed as part of the interim tax levy.
7. This By-Law shall be deemed to have been passed and in effect as of the 1st day of January, 2017.

READ a first and second time this 9th day of January, 2017.

READ a third and final time and passed this 9th day of January, 2017.



David Nash, Mayor



John Regan, CAO/Clerk