

**CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD**  
**BY-LAW NO. 12 – 14**

**BEING** a By-Law to levy and assess on the rateable property in the Village of Merrickville-Wolford a sufficient sum of money to meet all valid debts of the said Corporation within the year 2014

**WHEREAS** the Municipal Act 2001, Section 290, provides that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

**AND WHEREAS** the estimate of all sums which may be required for the lawful purpose of the Corporation of the Village of Merrickville-Wolford and the amounts to be raised by taxation in accordance with the last revised assessment roll for the year 2014 have been made and presented to the Municipal Council of the said Village and are hereby adopted by the said Council;

**AND WHEREAS** the Municipal Act 2001, Section 312 (2), provides that for the purposes of raising the general local municipal levy, the council of the municipality shall each year, pass a by-law levying a separate tax rate as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipal purposes;

**AND WHEREAS** the Corporation of the United Counties of Leeds and Grenville has passed a by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for the county and local municipal purposes for the year 2014;

**AND WHEREAS** the Corporation of the United Counties of Leeds and Grenville has passed a by-law to adopt estimates and sums required for the purposes of the upper tier municipality and to provide a levy on area municipalities;

**AND WHEREAS** the Province of Ontario has passed Regulations establishing education tax rates for 2014;

**NOW THEREFOR** the Council of the Corporation of the Village of Merrickville-Wolford does enact as follows:

1. For the year 2014 the Corporation of the Village of Merrickville-Wolford shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Shopping Centre Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment and Managed Forest Assessment the rates of taxation per current value assessment for general purposes as set out below:

**2014 Tax Rates**

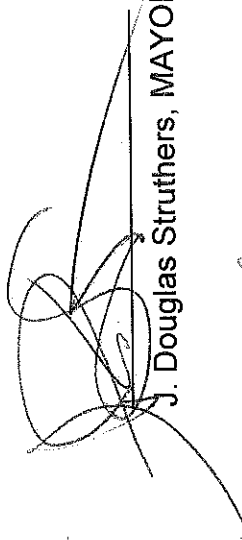
CLASS	CURRENT VALUE ASSESSMENT	TAX RATIO	TAX RATE	TAX LEVY
RESIDENTIAL FARM	280,311,894	1.000000	.00813166	2,279,401
FARMLANDS	15,670,771	0.250000	.00203292	31,857
MANAGED FOREST	510,847	0.250000	.00203292	1,039
MULTI RESIDENTIAL	1,823,000	1.000000	.00813166	14,824
PIPELINE	731,500	1.655100	.01345871	9,845
COMMERCIAL	18,349,724	1.346400	.01094847	200,902
COMMERCIAL VACANT LAND	393,000	0.942500	.00766393	3012
COMMERCIAL NEW CONSTRUCTION	460,450	1.346400	.01094847	5,041
INDUSTRIAL	1,643,900	1.811400	.01472969	24,214
INDUSTRIAL VACANT LAND	33,250	1.177400	.00957430	318
TOTAL	319,928,336			2,570,453


- The taxes levied on all classes for the year 2014 shall be installments payable on the 28<sup>th</sup> day of July 2014 and the 29<sup>th</sup> day of September, 2014 and shall be reduced by the amount of the interim levy for 2014.
- Penalty shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of the month following the due date of each installment and thereafter interest shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of each calendar month.

**THIS BY-LAW** shall be deemed to come into force on the 1st day of January, 2014.

**READ** a first and second time this 26<sup>th</sup> day of May, 2014.

**READ** a third and final time and passed this 26<sup>th</sup> day of May, 2014.

  
 J. Douglas Struthers, MAYOR

  
 Jill E. Eagle, CLERK