

CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD
BY-LAW NO. 12 – 16

BEING a By-Law to levy and assess on the rateable property in the Village of Merrickville-Wolford a sufficient sum of money to meet all valid debts of the said Corporation within the year 2016,

WHEREAS the Municipal Act 2001, Section 290, as amended, provides that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the estimate of all sums which may be required for the lawful purpose of the Corporation of the Village of Merrickville-Wolford and the amounts to be raised by taxation in accordance with the last revised assessment roll for the year 2016 have been made and presented to the Municipal Council of the said Village and are hereby adopted by the said Council;

AND WHEREAS the Municipal Act 2001, Section 312 (2), as amended, provides that for the purposes of raising the general local municipal levy, the council of the municipality shall each year, pass a by-law levying a separate tax rate as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipal purposes;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for the county and local municipal purposes for the year 2016;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to adopt estimates and sums required for the purposes of the upper tier municipality and to provide a levy on area municipalities;

AND WHEREAS the Province of Ontario has passed Regulations establishing education tax rates for 2016;

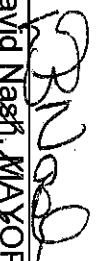
NOW THEREFOR the Council of the Corporation of the Village of Merrickville-Wolford does enact as follows:

1. For the year 2016 the Corporation of the Village of Merrickville-Wolford shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Shopping Centre Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment, New Construction and Managed Forest Assessment the rates of taxation per current value assessment for general purposes as set out in Schedule "A"
2. The taxes levied on all classes for the year 2016 shall be installments payable on the 29th day of July, 2016 and the 30th day of September, 2016 and shall be reduced by the amount of the interim levy for 2016.
3. Penalty shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of the month following the due date of each installment and thereafter interest shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of each calendar month.

THIS BY-LAW shall be deemed to come into force on the 1st day of January, 2016.

READ a first and second time this 9th day of May, 2016.

READ a third and final time and passed this 9th day of May, 2016.



David Nash, MAYOR



Arie Hoogenboom, Clerk

Schedule "A"

Realty Tax Class	RTC/Q	2016	County	Weighted	OPTA	Levied
		Assessment	Tax Ratio	Assessment	2016 Rate	Amounts
RESIDENTIAL/FARM FULL	RT	\$ 303,186,040	1.0000	\$ 303,186,040	0.00807957	\$ 2,449,612
MULTI-RESIDENTIAL	MT	\$ 2,122,000	1.0000	\$ 2,122,000	0.00807957	\$ 17,145
COMMERCIAL FULL	CT	\$ 19,046,060	1.3464	\$ 25,643,615	0.01087833	\$ 207,189
COMMERCIAL EXCESS LAND	CU	\$ -	0.9425	\$ -	0.00761483	\$ -
COMMERCIAL VACANT LAND	CX	\$ 464,000	0.9425	\$ 437,311	0.00761483	\$ 3,533
COMMERCIAL - NEW CONSTRUCTION - FULL	XT	\$ 466,000	1.3464	\$ 627,422	0.01087833	\$ 5,069
INDUSTRIAL FULL	IT	\$ 1,654,300	1.8114	\$ 2,996,599	0.01463532	\$ 24,211
INDUSTRIAL EXCESS LAND	IU	\$ -	1.1774	\$ -	0.00951296	\$ -
INDUSTRIAL VACANT LAND	IX	\$ 35,500	1.1774	\$ 41,798	0.00951296	\$ 338
INDUSTRIAL	IH	\$ 34,300	1.8114	\$ 62,131	0.01463532	\$ 502
PIPELINE	PT	\$ 783,000	1.6551	\$ 1,295,943	0.01337249	\$ 10,471
FARMLAND	FT	\$ 16,470,000	0.2500	\$ 4,117,500	0.00201989	\$ 33,268
MANAGED FORESTS	TT	\$ 532,600	0.2500	\$ 133,150	0.00201989	\$ 1,076
TOTALS:		\$ 344,793,800		\$ 340,663,510		\$ 2,752,413