

**CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD
BY-LAW NO. 18 – 15**

BEING a By-Law to levy and assess on the rateable property in the Village of Merrickville-Wolford a sufficient sum of money to meet all valid debts of the said Corporation within the year 2015

WHEREAS the Municipal Act 2001, Section 290, provides that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the estimate of all sums which may be required for the lawful purpose of the Corporation of the Village of Merrickville-Wolford and the amounts to be raised by taxation in accordance with the last revised assessment roll for the year 2015 have been made and presented to the Municipal Council of the said Village and are hereby adopted by the said Council;

AND WHEREAS the Municipal Act 2001, Section 312 (2), provides that for the purposes of raising the general local municipal levy, the council of the municipality shall each year, pass a by-law levying a separate tax rate as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipal purposes;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for the county and local municipal purposes for the year 2015;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to adopt estimates and sums required for the purposes of the upper tier municipality and to provide a levy on area municipalities;

AND WHEREAS the Province of Ontario has passed Regulations establishing education tax rates for 2015;

NOW THEREFOR the Council of the Corporation of the Village of Merrickville-Wolford does enact as follows:

1. For the year 2015 the Corporation of the Village of Merrickville-Wolford shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Shopping Centre Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment, New Construction and Managed Forest Assessment the rates of taxation per current value assessment for general purposes as set out below:

2015 Tax Rates

CLASS	CURRENT VALUE ASSESSMENT	TAX RATIO	TAX RATE	TAX LEVY
RESIDENTIAL FARM	292,576,764	1.000000	.00808257	2,364,773
FARMLANDS	16,213,919	0.250000	.00202064	32,763
MANAGED FOREST	522,274	0.250000	.00202064	1,055
MULTI RESIDENTIAL	1,972,500	1.000000	.00808257	15,943
PIPELINE	753,126	1.655100	.01337747	10,0745
COMMERCIAL	18,596,865	1.346400	.01088238	202,738
COMMERCIAL VACANT LAND	456,927	0.942500	.00761766	3,012
COMMERCIAL NEW CONSTRUCTION	469,875	1.346400	.01088238	5,113
INDUSTRIAL	1,649,100	1.811400	.01464077	24,114
INDUSTRIAL VACANT LAND	34,375	1.177400	.00951650	327
TOTAL	333,245,725			2,660,052


2. The taxes levied on all classes for the year 2015 shall be installments payable on the 28th day of July, 2015 and the 28th day of September, 2015 and shall be reduced by the amount of the interim levy for 2015.

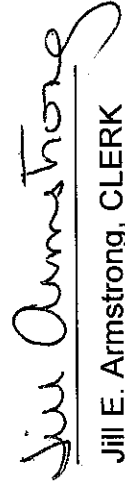
3. Penalty shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of the month following the due date of each installment and thereafter interest shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of each calendar month.

THIS BY-LAW shall be deemed to come into force on the 1st day of January, 2015.

READ a first and second time this 8th day of June, 2015.

READ a third and final time and passed this 8th day of June, 2015.


 David Nash, MAYOR


 Jill E. Armstrong, CLERK