

**CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD
BY-LAW NO. 23 – 17**

BEING a By-Law to levy and assess on the rateable property in the Village of Merrickville-Wolford a sufficient sum of money to meet all valid debts of the said Corporation within the year 2017,

WHEREAS the Municipal Act 2001, Section 290, as amended, provides that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the estimate of all sums which may be required for the lawful purpose of the Corporation of the Village of Merrickville-Wolford and the amounts to be raised by taxation in accordance with the last revised assessment roll for the year 2017 have been made and presented to the Municipal Council of the said Village and are hereby adopted by the said Council;

AND WHEREAS the Municipal Act 2001, Section 312 (2), as amended, provides that for the purposes of raising the general local municipal levy, the council of the municipality shall each year, pass a by-law levying a separate tax rate as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipal purposes;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for the county and local municipal purposes for the year 2017;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to adopt estimates and sums required for the purposes of the upper tier municipality and to provide a levy on area municipalities;

AND WHEREAS an interim levy was made upon all real property before the adoption of the estimates for the current year in accordance with By-law 23-2017;

AND WHEREAS the Province of Ontario has passed Regulations establishing education tax rates for 2017;

NOW THEREFORE the Council of the Corporation of the Village of Merrickville-Wolford does enact as follows:

1. For the year 2017 the Corporation of the Village of Merrickville-Wolford shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Shopping Centre Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment, New Construction and Managed Forest Assessment the rates of taxation per current value assessment for general purposes as set out in Schedule "A"
2. The taxes levied on all classes for the year 2017 shall be installments payable on the 31st day of July, 2017 and the 29th day of September, 2017 and shall be reduced by the amount of the interim levy for 2017.

3. That pursuant to Section 345 (2) of the Municipal Act 2001, as amended, penalty shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of the month following the due date of each installment and thereafter interest shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of each calendar month. Such charges shall be levied and collected in the same manner as if it had been originally imposed.

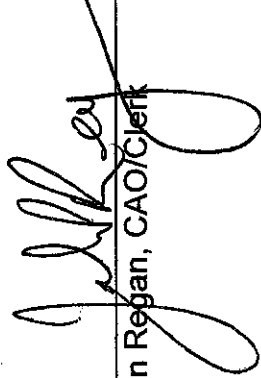
THIS BY-LAW shall be deemed to come into force on the 1st day of January, 2017.

READ a first and second time this 24th day of April, 2017.

READ a third and final time and passed this 24th day of April, 2017.



David Nash, MAYOR



John Regan, CAO/Clerk

Realty Tax Class	RTC/Q	2017 Assessment	County Tax Ratio	Weighted Assessment	2017 Rate	Levied Amounts
RESIDENTIAL FULL	RT	\$ 304,073,368	1.0000	\$ 304,073,368	0.00840994	\$ 2,557,238
MULTI-RESIDENTIAL	MT	\$ 2,184,500	1.0000	\$ 2,184,500	0.00840994	\$ 18,372
COMMERCIAL FULL	CT	\$ 17,607,620	1.3464	\$ 23,706,900	0.01132314	\$ 199,374
COMMERCIAL EXCESS LAND	CU	\$ -	0.9425	\$ -	0.00792620	\$ -
COMMERCIAL VACANT LAND	CX	\$ 571,000	0.9425	\$ 538,156	0.00792620	\$ 4,526
COMMERCIAL - NEW CONSTRUCTION - F	XT	\$ 473,750	1.3464	\$ 637,857	0.01132314	\$ 5,364
INDUSTRIAL FULL	IT	\$ 1,569,425	1.8114	\$ 2,842,856	0.01523377	\$ 23,908
INDUSTRIAL EXCESS LAND	IU	\$ -	1.1774	\$ -	0.00990195	\$ -
INDUSTRIAL VACANT LAND	IX	\$ 39,375	1.1774	\$ 46,361	0.00990195	\$ 390
INDUSTRIAL	IH	\$ -	1.8114	\$ -	0.01523377	\$ -
PIPELINE	PT	\$ 790,750	1.6551	\$ 1,308,770	0.01391929	\$ 11,007
FARMLAND	FT	\$ 19,861,955	0.2500	\$ 4,965,489	0.00210249	\$ 41,759
MANAGED FORESTS	TT	\$ 622,825	0.2500	\$ 155,706	0.00210249	\$ 1,309
TOTALS:		\$ 347,794,568		\$ 340,459,963		\$ 2,863,247