

CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD
BY-LAW NO. 23- 2020

BEING a By-Law to levy and assess on the rateable property in the Village of Merrickville-Wolford a sufficient sum of money to meet all valid debts of the said Corporation within the year 2020,

WHEREAS the Municipal Act 2001, Section 290, as amended, provides that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the estimate of all sums which may be required for the lawful purpose of the Corporation of the Village of Merrickville-Wolford and the amounts to be raised by taxation in accordance with the last revised assessment roll for the year 2020 have been made and presented to the Municipal Council of the said Village and are hereby adopted by the said Council;

AND WHEREAS the Municipal Act 2001, Section 312 (2), as amended, provides that for the purposes of raising the general local municipal levy, the council of the municipality shall each year, pass a by-law levying a separate tax rate as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipal purposes;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for the county and local municipal purposes for the year 2020;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to adopt estimates and sums required for the purposes of the upper tier municipality and to provide a levy on area municipalities;

AND WHEREAS the Province of Ontario has passed or will pass Regulations establishing education tax rates for 2020;

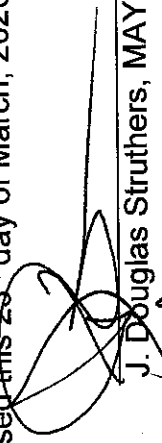
NOW THEREFORE the Council of the Corporation of the Village of Merrickville-Wolford does enact as follows:

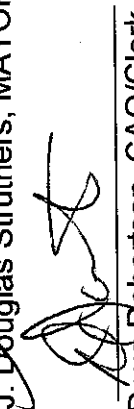
1. For the year 2020 the Corporation of the Village of Merrickville-Wolford shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Shopping Centre Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment, New Construction and Managed Forest Assessment the rates of taxation per current value assessment for general purposes as set out in Schedule "A".
2. The taxes levied on all classes for the year 2020 shall be installments payable on the 31st day of July, 2020 and the 30th day of September, 2020 and shall be reduced by the amount of the interim levy for 2020.
3. Penalty shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of the month following the due date of each installment and thereafter interest shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of each calendar month.

THIS BY-LAW shall be deemed to come into force on the 1st day of January, 2020.

READ a first and second time this 23rd day of March, 2020.

READ a third and final time and passed this 23rd day of March, 2020.


J. Douglas Struthers, MAYOR


Doug Robertson, CAO/Clerk

Municipality of Merrickville-Wolford

Schedule A

2020 BUDGET

	2019 CVA		WEIGHTED			TAXES LEVIED
	ASSESSMENT	TAX RATE	TAX RATIO	ASSESSMENT	TAX RATE	
RT Residential	344,485,997	1.00000000	1.00000000	344,485,997	0.008326324	2,868,302
MT Multi-Residential	2,372,000	1.00000000	1.00000000	2,372,000	0.008326324	19,750
CT Commercial Occupied	18,656,000	1.34640000	1.34640000	25,118,438	0.011210563	209,144
CU Commercial Excess	59,700	0.94250000	0.94250000	56,267	0.007847561	468
CX Commercial Vacant Land	636,000	0.94250000	0.94250000	599,430	0.007847561	4,991
XT Commercial New Construction	501,500	1.34640000	1.34640000	675,220	0.011210563	5,622
XU New Commercial Excess Land		0.94250000	0.94250000	0	0.007847561	0
DT Office Building TX		1.34640000	1.34640000	0	0.011210563	0
ST Shopping		1.34640000	1.34640000	0	0.011210563	0
SU Shopping Excess		0.94250000	0.94250000	0	0.007847561	0
ZT Shopping New Construction		1.34640000	1.34640000	0	0.011210563	0
IT Industrial Occupied	500,100	1.81140000	1.81140000	905,881	0.015082304	7,543
IU Industrial Excess		1.17740000	1.17740000	0	0.009803414	0
IX Industrial Vacant Land	51,000	1.17740000	1.17740000	60,047	0.009803414	500
JT Industrial New Construction	269,000	1.81140000	1.81140000	487,267	0.015082304	4,057
PT Pipelines	875,000	1.65510000	1.65510000	1,448,213	0.013780899	12,058
FT Farmlands	29,455,203	0.25000000	0.25000000	7,363,801	0.002081581	61,313
TT Managed Forest	987,100	0.25000000	0.25000000	246,775	0.002081581	2,055
TOTAL	398,848,600			383,819,336		3,195,804