

**CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD
BY-LAW NO. 24-2021**

BEING a By-Law to levy and assess on the rateable property in the Village of Merrickville-Wolford a sufficient sum of money to meet all valid debts of the said Corporation within the year 2021,

WHEREAS the Municipal Act 2001, Section 290, as amended, provides that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the estimate of all sums which may be required for the lawful purpose of the Corporation of the Village of Merrickville-Wolford and the amounts to be raised by taxation in accordance with the last revised assessment roll for the year 2021 have been made and presented to the Municipal Council of the said Village and are hereby adopted by the said Council;

AND WHEREAS the Municipal Act 2001, Section 312 (2), as amended, provides that for the purposes of raising the general local municipal levy, the council of the municipality shall each year, pass a by-law levying a separate tax rate as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipal purposes;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for the county and local municipal purposes for the year 2021;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to adopt estimates and sums required for the purposes of the upper tier municipality and to provide a levy on area municipalities;

AND WHEREAS the Province of Ontario has passed or will pass Regulations establishing education tax rates for 2021;

NOW THEREFORE the Council of the Corporation of the Village of Merrickville-Wolford does enact as follows:

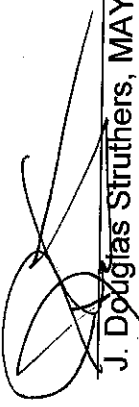
1. For the year 2021 the Corporation of the Village of Merrickville-Wolford shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Shopping Centre Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment, New Construction and Managed Forest Assessment the rates of taxation per current value assessment for general purposes as set out in Schedule "A".
2. The taxes levied on all classes for the year 2021 shall be installments payable on the 30th day of July, 2021 and the 30th day of September, 2021 and shall be reduced by the amount of the interim levy for 2021.

3. Penalty shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of the month following the due date of each installment and thereafter interest shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of each calendar month.

THIS BY-LAW shall be deemed to come into force on the 1st day of January, 2021.

READ a first and second time this 26th day of April, 2021.

READ a third and final time and passed this 26th day of April, 2021.



J. Douglas Struthers, MAYOR



Doug Robertson, CAO/Clerk

2021 BUDGET

ACTUAL

	2020 CVA		TAX RATIO	WEIGHTED		TAXES LEVIED
	349,752,345		1.00000000	ASSESSMENT	TAX RATE	2,836,181
Residential				349,752,345	0.00810911	
Multi-Residential	2,372,000		1.00000000	2,372,000	0.00810911	19,235
Commercial Occupied	19,792,200		1.34640000	26,648,218	0.01091811	216,093
Commercial Excess	59,700		0.94250000	56,267	0.00764284	456
Commercial Vacant Land	525,000		0.94250000	494,813	0.00764284	4,012
Commercial New Construction	1,343,100		1.34640000	1,808,350	0.01091811	14,664
New Commercial Excess Land			0.94250000	0	0.00764284	0
Office Building TX			1.34640000	0	0.01091811	0
Shopping			1.34640000	0	0.01091811	0
Shopping Excess			0.94250000	0	0.00764284	0
Shopping New Construction			1.34640000	0	0.01091811	0
Industrial Occupied	500,100		1.81140000	905,881	0.01468885	7,346
Industrial Excess			1.17740000	0	0.00954767	0
Industrial Vacant Land	31,500		1.17740000	37,088	0.00954767	301
Industrial New Construction	269,000		1.81140000	487,267	0.01468885	3,951
Pipelines	890,000		1.65510000	1,473,039	0.01342139	11,945
Farmlands	30,259,855		0.25000000	7,564,964	0.00202728	61,345
Managed Forest	1,015,400		0.25000000	253,850	0.00202728	2,058
TOTAL	406,810,200			391,854,081		3,177,589