CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD BY-LAW NO. 21 – 2019

BEING a By-Law to levy and assess on the rateable property in the Village of Merrickville-Wolford a sufficient sum of money to meet all valid debts of the said Corporation within the year 2019,

WHEREAS the Municipal Act 2001, Section 290, as amended, provides that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the estimate of all sums which may be required for the lawful purpose of the Corporation of the Village of Merrickville-Wolford and the amounts to be raised by taxation in accordance with the last revised assessment roll for the year 2019 have been made and presented to the Municipal Council of the said Village and are hereby adopted by the said Council;

AND WHEREAS the Municipal Act 2001, Section 312 (2), as amended, provides that for the purposes of raising the general local municipal levy, the council of the municipality shall each year, pass a by-law levying a separate tax rate as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipal purposes;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for the county and local municipal purposes for the year 2019;

AND WHEREAS the Corporation of the United Counties of Leeds and Grenville has passed a by-law to adopt estimates and sums required for the purposes of the upper tier municipality and to provide a levy on area municipalities;

AND WHEREAS the Province of Ontario has passed or will pass Regulations establishing education tax rates for 2019;

NOW THEREFORE the Council of the Corporation of the Village of Merrickville-Wolford does enact as follows:

- For the year 2019 the Corporation of the Village of Merrickville-Wolford shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Shopping Centre Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment, New Construction and Managed Forest Assessment the rates of taxation per current value assessment for general purposes as set out in Schedule "A".
- The taxes levied on all classes for the year 2019 shall be installments payable on the 31st day of July, 2018 and the 30th day of September, 2019 and shall be reduced by the amount of the interim levy for 2019.
- 3. Penalty shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of the month following the due date of each installment and thereafter interest shall be imposed at a rate of 1.25% per month on any amount of taxes outstanding on the first day of each calendar month.

THIS BY-LAW shall be deemed to come into force on the 1st day of January, 2019.

READ a first and second time this 25th day of March, 2019.

READ a third and final time and passed this 25th day of March, 2019.

Douglas Struthers, MAYOR

Doug Robertson, CAO/Clerk

Option B

Village of Merrickville-Wolford 2019 Municipal Tax Rate

		201	9	WEIGHTED			2019		
		Assessment		TAX RATIO	ASSESSMENT		TAX RATE	TAXES LEVIED	
Residential	RT	\$	330,977,388	1.00000000	\$	330,977,388	0.008073620	\$	2,672,186
Multi-Residential	МТ	\$	2,309,500	1.00000000	\$	2,309,500	0.008073620	\$	18,646
Commercial Occupied	СТ	\$	18,614,818	1.34640000	\$	25,062,991	0.010870322	\$	202,349
Commercial Excess	CU	\$	54,775	0.94250000	\$	51,625	0.007609387	\$	417
Commercial Vacant Land	СХ	\$	629,000	0.94250000		592,833	0.007609387	\$	4,786
Commercial New Construction	хт	\$	492,250	1.34640000	\$	662,765	0.010870322	\$	5,351
New Commercial Excess Land	ΧU		•	0.94250000	\$	· -	0.007609387	\$	· -
Office Building TX	DT			1.34640000	\$	-	0.010870322	\$	-
Shopping	ST			1.34640000	\$	-	0.010870322	\$	-
Shopping Excess	SU			0.94250000	\$	-	0.007609387	\$	_
Shopping New Construction	ZT			1.34640000	\$	-	0.010870322	\$	-
Industrial Occupied	IT	\$	485,775	1.81140000	\$	879,933	0.014624555	\$	7,104
Industrial Excess	ΙU			1.17740000	\$	-	0.009505880	\$	-
Industrial Vacant Land	ΙX	\$	47,125	1.17740000	\$	55,485	0.009505880	\$	448
Industrial New Construction	JΤ	\$	269,000	1.81140000	\$	487,267	0.014624555	\$	3,934
Pipelines	PT	\$	829,119	1.65510000	\$	1,372,275	0.013362648	\$	11,079
Farmlands	FT	\$	24,950,486	0.25000000	\$	6,237,622	0.002018405	\$	50,360
Managed Forest	тт	\$	822,101	0.25000000	\$	205,525	0.002018405	\$	1,659
TOTAL		\$	380,481,337	- =	\$	368,895,208	=	\$	2,978,320